



### NEWSLETTER 2023|19

## CALENDAR

# **Departmental Seminar** Franz Seitz (OTH Amberg Weiden) "Cash and Central Bank Digital Currency: Any need to worry?"

**IOS Seminar** Agata Szymanska (University of Lodz) "Social Expenditure in the EU Countries - Differences, Determinants, and Challenges" Attention: Wed, July 19 12:00 - 13:30 H 26

**Tue, July 18** 14:00 - 15:30 Zoom-Meeting



### ABSTRACTS AND FURTHER INFORMATION

#### Departmental Seminar

Franz Seitz (OTH Amberg Weiden) "Cash and Central Bank Digital Currency: Any need to worry?"

*Info:* in person

### **IOS Seminar**

Agata Szymanska (University of Lodz)

"Social Expenditure in the EU Countries - Differences, Determinants, and Challenges"

The recent socio-economic structural trends, mainly including demographic changes, and economic fluctuations have affected the budget balances of many European Union countries considerably, mainly in the field related to social protection. Moreover, Europe, like the rest of the world, is becoming older and older. Demographic ageing is a problem that seriously impacts social policy and social spending. It results in the demographic processes affecting directly the fiscal policy, especially on the spending side of the budget. The presented study seeks to determine the relationships between social spending and its determinants and to identify countries experiencing different levels of their intensity, using data for 2000-2017. Special attention is paid to the effects of demography and ageing (captured by the old-age dependency ratio) and macroeconomic conditions (especially measured by the GDP or unemployment rate). The motivation of the study is strengthened by the importance of population ageing and business cycle fluctuations for the area associated with social support. As a result, the paper estimates the effects of the economic structure of the population and the effects of economic conditions on social spending. The results show that over the last twenty years the change in social protection spending was more significantly affected by changes in economic conditions than changes in age dependency ratio. The outcomes imply that the spending may work as a social buffer preventing changes in income. It is also confirmed by data analysis indicating the increase of expenditures on social protection in the European Union in recent years.

Info:

https://ios-regensburg-de.zoom.us/j/69773693312?pwd=ZkZaTGQwZFVtMkZKdkRNcWVzQmZKQT09 Meeting ID: 697 7369 3312 Passcode: 803393



### CONFERENCES, PRESENTATIONS AND ANNOUNCEMENTS

The next issue of **RegensburgEconNews** will be published at the beginning of the winter term (editorial deadline: October 11, 2023).

#### RegensburgEconNews

Newsletter of the Institute of Economics and Econometrics

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