



## NEWSLETTER 2020-03

## CALENDAR:

**IOS Seminar**

Georgi Kocharkov (Goethe-Universität Frankfurt am Main):  
*Price and Rent Dispersion in German Housing Markets*

Tuesday, January 28  
13:30–15:30  
WiOS 109 (Landshuter Str.  
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**Lunch Seminar**

Veronika Püschel (University of Regensburg):  
*Progressive Pensions as an Incentive for Labor Force  
Participation*

Wednesday, January 29  
12:00-13:30  
VG 2.35

## ABSTRACTS:

**IOS Seminar**

Georgi Kocharkov:

*Price and Rent Dispersion in German Housing Markets*

*Abstract:* The paper studies house price and rent dispersion across residential real estate properties and locations in Germany at different aggregation levels. We use data of all residential real estate offers on the ImmobilienScout24 website from January 2007 to March 2019. This is augmented by household socio-economic data on square kilometer grid level. We find that as the average house price/rents rise in the late 2000s, dispersion also goes up. Decomposition results point out that the rise in dispersion is accounted for by the diverging differences between local labor markets. Within, highly urbanized labor markets, differences within cities are important too.

**Lunch Seminar**

Veronika Püschel:

*Progressive Pensions as an Incentive for Labor Force Participation*

*Abstract:* In this paper, we explore the impact of a progressive component in the German pension system. First, we document empirically that the accumulation of pension claims during working life varies considerably across the population. Low pensions are driven by incomplete occupational biographies, which are particular common for women. Second, we construct a life-cycle model that features an intensive and extensive labor participation choice as well as a progressive component in the accumulation of pension claims. We find that increasing the progressivity of the pension system can raise labor force participation if designed in the right way.

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**RegensburgEconNews**

Newsletter of the Institute of Economics and Econometrics, University of Regensburg

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Editorial deadline for Newsletter No. 2020-04:  
Wednesday, January 29 – 11 am

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