Good practices of the existing double degree programs (DDPs) at the Department of Finance (Faculty of Economics) and prospects for establishing ones with Bavarian universities

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Agenda

- Pillars of a successful DDP
- Steps to implement a DDP
- Case: Public Sector Finance program with Nord University, Norway (Master’s Degree) with the possibility of double-degree
- Possibility to establish a DDP with Bavarian Universities
Pillars of a successful DDP

- Cooperation & partnership
- Trust & quality assurance
- Science & training

Successful DDP
Existing DDPs at the Faculty of Economics

- **Public Sector Finance** with Nord University, Norway (Master’s Degree) with the possibility of double-degree
- **Financial management** with Nord University, Norway (PhD level) full-time and part-time
- **Business administration and consulting** with University of Macherata, Italy (Master’s Degree) with the possibility of double-degree
Steps to implement the DDP (1)

1. **Establishing** the institutional conditions (project meetings) & funding;

*Meeting at NUBS, 2016.*  
*Meeting at KNU, 2017.*
Steps to implement the DDP (2)

2. **Developing** the courses and teaching materials;
3. **Running** the program
   - admitting the students,
   - mobility,
   - teaching of international professors for Ukrainian students,
   - developing more teaching materials,
   - scientific and practical events,
   - joint publications;
4. **Monitoring**, quality **assessment**, **improvements**.
Structure of the program

4 semesters 120 ECTS (30 ECTS each)

I semester (simultaneous) – courses in Norway and Ukraine

II semester (exchange) – courses in Norway for DD students and courses in Ukraine for the rest of students

III semester – courses in Ukraine

IV semester – writing Master’s theses, submitting via electronic form in Norway, in printed form in Ukraine, oral presentation in Ukraine offline/digitally
Features that create success

Special procedure to admit the students in Ukraine and Norway;
Financing provisions;
Master’s thesis written in English under international standards (two supervisors – from Norway and Ukraine);
Education, business practice and science under the single hub
Student’s mobility.
Systematic cooperation via joint research and educational projects

Development of international cooperation and partnership;

Organization and implementation of the educational process in accordance with the agreed common curricula and schedules of the educational process at the appropriate levels of higher education with the right to earn two diplomas – double-degree program (DDP);

Norwegian Ukrainian Business Forum held at BI in Oslo on October 18th, 2016.

KNU students studying at Nord University, 2018.
Systematic cooperation via joint research and educational projects

**Assurance of quality** in the educational process in accordance with the higher education standards of the involved countries;

**Internships and advanced training** of the scientific-pedagogical staff, students and PhD students;
Systematic cooperation via joint research and educational projects

- **Joint scientific work** (projects, publications, etc.)

- Organization and participation in international scientific and practical **events**: conferences, seminars, workshops, forums, competitions, etc.
The Establishment of Ukrainian-Norwegian Center of International Education and Research in the Area of Public Sector Economy and Finance
Master’s thesis defense
Possibility to establish a DDP with Bavarian Universities

WHAT?
• Educational program in **FINANCE** (Bachelor’s level) English/Ukrainian, 240 ECTS, 8 semesters
• Educational program in **CORPORATE FINANCE** (Master’s level) English/Ukrainian + CFA affiliation, 120 ECTS, 4 semesters
• Develop a **new** educational program

HOW?
• Joint discussions, defining synergies, bottlenecks & limitations, developing a scientific-educational project;
• Project meeting, developing the educational program;
• Developing procedures and guidelines;
• Running the program, monitoring & improvements.

IDEA – it is always possible to find a solution in unexpected situations, when a team of devoted professionals is working together
With respect and best wishes,
Professors, students and PhD students of the Department of Finance and colleagues
THANK YOU!
Q&A