English Course Program -
For Advanced Bachelor Students and Master Students
Business, Economics, Management Information Systems and Real Estate
Introduction

The Faculty

The Faculty of Business, Economics, Management Information Systems and Real Estate at the University of Regensburg is a practice-oriented educational institution with a strong track record in research. It comprises the institutes of Business, Economics, Management Information Systems, and Real Estate.

With over 2,500 students, it is one of the largest faculties at the University of Regensburg. All degree programs are fully modularized, ECTS-compatible, and ACQUIN accredited. The faculty has approximately 30 professors and senior lecturers in teaching and research, and they are supported by around 100 additional staff members. Each year, about 100 international exchange students spend a semester or year at the faculty.

Course Offer in Business, Economics, Management Information Systems and Real Estate:

As the full degree programs offered at the Faculty of Business, Economics, Management Information Systems, and Real Estate are taught in German, the majority of the courses are taught in German. However, in order to increase the qualification of UR’s students as well as the attractiveness for exchange students, a solid program of courses taught in English has been established over recent years. This program is aimed at advanced bachelor students as well as master students. This leaflet lists English-taught courses offered regularly at UR, i.e., every semester or once per academic year. Each semester there are a number of other courses that are also taught in English, but may only be offered once, for example because they are guest lectures. These courses are not listed here, but can be found in the course catalog for that semester. (See the last page for a link to the course catalog).

Course Offer Outside of the Faculty of Business, Economics, Management Information Systems, and Real Estate:

In addition, students may also take courses from other areas/faculties at UR, such as law or political science, as long as these courses are relevant to their degree program at home, and students have the necessary prior-knowledge to participate. Furthermore, students are welcome to improve their German language skills by taking part in the program offered by UR’s German as a Foreign Language Unit (Please see the last page for a link to the course catalog and information on learning German.)

Language Requirements:

Students wishing to take courses from the English-taught course program must have English knowledge at level B2/C1 (according to CEFR) or higher.
Students wishing to take courses from the mixed German-English program must have English knowledge at level B2/C1 and a German level of at least B1 (according to CEFR).

Intensive Language Course in German:

For students who come to UR and have no or only very limited knowledge of German, we recommend participation in our pre-semester intensive language course (ILC), which takes place 5 weeks before the start of the regular semester. It includes 120 hours of German tuition as well as campus and city orientation and extracurricular activities. Visit our website (link and QR code at the end of this leaflet) to find out more.
Course Categories

To summarize, the following of course categories are available to exchange students coming to study Business, Economics, Management Information Systems and Real Estate on an exchange program:

1. Courses from the Faculty of Business, Economics, Management Information Systems, and Real Estate:
   a. Available to students proficient in German:
      • German-taught classes
   b. Available to advanced bachelor and master students only
      • Regular course program, as listed in this leaflet
         o English-taught program
         o English-German mixed content
      • Additional courses taught in English (listed in the course catalog)

2. Courses from other departments and faculties (taught in English or German)

3. Courses from the “German as a Foreign Language Unit”
   • Pre-semester Intensive Language Course
   • Courses during the semester
   • Students are free to combine courses as long as their home university does not specify otherwise.
**Winter Semester**

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<tr>
<th>Course Title</th>
<th>ECTS</th>
<th>Area</th>
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<th>Language</th>
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<tr>
<td>Advanced International Trade (L+T)</td>
<td>6</td>
<td>Economics</td>
<td>MSc</td>
<td>English</td>
</tr>
<tr>
<td>Advanced Microeconomics (L+T)</td>
<td>6</td>
<td>Economics</td>
<td>MSc</td>
<td>English</td>
</tr>
<tr>
<td>Applied Real Estate Economics (L+T)</td>
<td>6</td>
<td>Real Estate</td>
<td>MSc</td>
<td>English</td>
</tr>
<tr>
<td>Corporate Social Responsibility Reporting/Integrated Reporting (L+T)</td>
<td>6</td>
<td>Business</td>
<td>BSc</td>
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</tr>
<tr>
<td>Data Science &amp; Machine Learning (L+T)</td>
<td>6</td>
<td>Business</td>
<td>MSc</td>
<td>English</td>
</tr>
<tr>
<td>Derivative Securities (L+T)</td>
<td>6</td>
<td>Business</td>
<td>MSc</td>
<td>English</td>
</tr>
<tr>
<td>Dynamic Macroeconomics (L+T)</td>
<td>10</td>
<td>Economics</td>
<td>MSc</td>
<td>English</td>
</tr>
<tr>
<td>Empirical Methods in Real Estate (L+T)</td>
<td>6</td>
<td>Real Estate</td>
<td>MSc</td>
<td>English</td>
</tr>
<tr>
<td>Financial Economics II (L+T)</td>
<td>6</td>
<td>Economics</td>
<td>MSc</td>
<td>English</td>
</tr>
<tr>
<td>Human Resource Management (L+T)</td>
<td>6</td>
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<td>BSc</td>
<td>English</td>
</tr>
<tr>
<td>International Management (L+T)</td>
<td>6</td>
<td>Business</td>
<td>BSc</td>
<td>English</td>
</tr>
<tr>
<td>Introduction to European Economics (L+T)</td>
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<td>Economics</td>
<td>BSc/MSc</td>
<td>English</td>
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<tr>
<td>Macroeconomic Seminar (S)</td>
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<td>English</td>
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<tr>
<td>Methods of Econometrics (L+T)</td>
<td>10</td>
<td>Economics</td>
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<td>English</td>
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<tr>
<td>Monetary Theory and Policy (L+T)</td>
<td>6</td>
<td>Economics</td>
<td>BSc</td>
<td>English</td>
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<tr>
<td>Predictive Analytics for Production Systems (L+T)</td>
<td>6</td>
<td>Business</td>
<td>MSc</td>
<td>English</td>
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<tr>
<td>Principles of Corporate Finance (L)</td>
<td>6</td>
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<tr>
<td>Regional Economics II</td>
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<td>Economics/Real Estate</td>
<td>MSc</td>
<td>English</td>
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<tr>
<td>Seminar in Leadership and Organization (S)</td>
<td>6</td>
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<td>Strategic Management (L+T)</td>
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<td>Sustainable Corporate Governance (L+T)</td>
<td>6</td>
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<tr>
<td>The German Economy (Seminar for Exchange Students) (S)</td>
<td>6</td>
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<td>The Science of Well-Being (L+T)</td>
<td>6</td>
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<td>BSc</td>
<td>English</td>
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<tr>
<td>Topics in Macroeconomics and Housing Markets (L+T)</td>
<td>6</td>
<td>Economics/Real Estate</td>
<td>MSc</td>
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</tr>
<tr>
<td>Urban Economics (L+T)</td>
<td>6</td>
<td>Economics/Real Estate</td>
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<td>English</td>
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<tr>
<td>Digital Platforms and the AI Economy (L+T)</td>
<td>6</td>
<td>Management Information Systems</td>
<td>MSc</td>
<td>English on demand</td>
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<tr>
<td>Bachelor’s Literature Seminar</td>
<td>6</td>
<td>Economics/Real Estate</td>
<td>BSc</td>
<td>German/English mixed</td>
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<td>Management of Products and Services in the Industrial Goods Market</td>
<td>6</td>
<td>Business</td>
<td>MSc</td>
<td>German/English mixed</td>
</tr>
<tr>
<td>Marketing (L+T)</td>
<td>6</td>
<td>Business</td>
<td>BSc</td>
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<tr>
<td>Quantitative Economics I (L+T)</td>
<td>6</td>
<td>Economics</td>
<td>BSc</td>
<td>German/English mixed</td>
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<tr>
<td>Security of Data-Intensive Applications (L)</td>
<td>6</td>
<td>Management Information Systems</td>
<td>MSc</td>
<td>English on demand</td>
</tr>
<tr>
<td>Seminar in Production Management (S)</td>
<td>6</td>
<td>Business</td>
<td>MSc</td>
<td>German/English mixed</td>
</tr>
<tr>
<td>Special Marketing Trends (L)</td>
<td>3</td>
<td>Business</td>
<td>MSc</td>
<td>English on demand</td>
</tr>
</tbody>
</table>

*L = Lecture; T = Tutorial; S = Seminar;*  
*Level* There is a certain degree of flexibility with the level: Undergraduate students in their final year of study may also take courses from the Master’s program, provided they have the necessary background in the subject matter of the course.
I. Courses in English:

**Advanced International Trade**

<table>
<thead>
<tr>
<th>Subject</th>
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</tr>
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<tbody>
<tr>
<td>Economics</td>
<td>Master</td>
<td>6</td>
<td>4hrs/week</td>
<td>English</td>
</tr>
<tr>
<td>Oct – Feb</td>
<td>Lecture and Tutorial</td>
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The aim of this course is to extend and deepen the knowledge on the theory of international trade building on a course in this area at the bachelor level. Main topics are trans-boundary interactions beyond the "classical" exchange of goods and services (factor mobility and trade in intermediate goods) and the implications of incomplete competition for trade patterns and trade policy options. Students are guided to recent research fields in the area and will be able to participate in the again intensifying discussion on the desirability of free trade at an advanced level.

**Advanced Microeconomics**

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The first part of the course focuses on Mathematical Methods of Microeconomics and is part of the two-week math boot camp at the beginning of the semester. This part introduces students to mathematical methods that are essential for the analysis of microeconomic models, and we will review a number of central concepts. Students are expected to present solutions to exercises in class.

The second part of the course introduces students to central concepts of game theory, incentives and contract theory, and behavioral economics. These tools play a major role in modern microeconomics. Again, students will be expected to present solutions to exercises in class.

**Applied Real Estate Economics**

<table>
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The lecture focuses on the economic parameters of real estate economics, with an emphasis on the following topics:

- Real estate and monetary policies
- Real estate and labor markets
- Speculative exaggeration
- Construction activities and Tobin’s Q
- Behavioral Real Estate
- Real estate and demography
- Homeownership and retirement plans
- Housing policies
- Urban development/ Megacities

The aim of the course is to provide students with an understanding of the factors influencing real estate economics and the ability to find an answer to a scientific question using a well-founded methodological tool.

The exercise reinforces the content of the lecture with examples and supports this learning process. In addition, students will demonstrate their ability to adequately prepare a scientific paper on a related topic, present it orally to the group and demonstrate their reasoning.
Corporate Social Responsibility Reporting/Integrated Reporting

**Business**

Advanced Bachelor/ Master

4hrs/week

6 ECTS

Oct – Feb

Lecture and Tutorial

English

In the last decades, we have witnessed a significant increase in the debate on the role of companies within society and in the attention for the social and environmental effects of corporate operations. Companies are expected to contribute to a sustainable global economy by combining long-term corporate profitability with social justice and environmental protection. This idea of corporate social responsibility (CSR) or corporate sustainability has enormous implications for corporate management, planning, control and reporting. Indeed, companies need to incorporate this goal into their business operations. At the same time, they are expected to disclose information on their economic, social and environmental performance in a so-called CSR report. With this respect, a multitude of national and international bodies and initiatives emerged with the aim to provide guidance for the implementation in business practice and, more specifically, for reporting on CSR issues. What begun and mostly developed as a voluntary practice has become part of the governmental agenda and object of specific regulation (e.g. the European directive on non-financial information and Corporate Sustainability Reporting Directive (CSRD)). The course deals with these developments with a particular focus on the implications for corporate reporting. It shows CSR theoretical and conceptual foundations, its practical implementation and challenges. It also covers ways of how to integrate sustainability issues into corporate management and reporting (so-called “Integrated Reporting”).

Data Science & Machine Learning

**Business**

Master

4hrs/week

6 ECTS

Oct – Feb

Lecture and Tutorial

English

Algorithms and procedures in the field of Data Science & Machine Learning are theoretically and practically demonstrated to the Master’s students using modern methods. Starting with a repetition of basic concepts of statistics and probability theory, there is a theoretical introduction to the theory and application of important algorithms and concepts.

The theoretical content of the course is based on regression techniques. The pillars of the course are generalised linear models, the most relevant neural networks and explainable artificial intelligence (XAI). A special focus of the course is on the application of the developed methods to practical problems. In addition to an intensive discussion of case studies, this is ensured, among other things, by software-based data analyses within the framework of PC exercises. The decision-making, forecasting and scenario techniques taught provide students with a sound insight into the diverse areas of application of multivariate statistical methods.

The course covers the following topics:

- Multiple regression
- Generalised Linear Models
- Artificial Neural Networks
- Explainable Artificial Intelligence (XAI)
- Case Studies
Derivative Securities
Business Master 4hrs/week 6 ECTS
Oct – Feb Lecture and Tutorial English

Advanced methods and techniques as well as an in-depth understanding of the valuation of derivatives are taught and the application of derivatives in risk management is covered.

Specifically, the course covers characteristics and valuation of futures, forwards, swaps and options, the binomial model, as well as the Black-Scholes model for valuing options, key figures of options and the analysis of different option strategies on the market. The course also provides a comprehensive overview of risk analysis and risk assessment of credit derivatives. In particular, the modelling of default times, the functioning of credit default swaps (CDS) and their valuation, the characteristics of collateralised debt obligations (CDO) with the corresponding tranche structures and their valuation as well as their critical role during the financial crisis are another focus of the course.

The course covers the following topics:
- Risk-neutral valuation, arbitrage freedom, martingales
- Stochastic processes and stochastic differential equations
- Valuation of forwards and futures
- Valuation of swaps
- Valuation of options
- Option strategies, hedging and Greeks
- Volatilities and volatility smiles
- Extensions and alternatives to Black-Scholes-Merton
- Fundamentals of credit risk assessment and credit derivatives
- Valuation of credit default swaps
- Valuation and risk analysis of securitisations and structured credit products
- Case studies

Dynamic Macroeconomics
Business Master 6hrs/week 10 ECTS
Oct – Feb Lecture and Tutorial English

Students are introduced to mathematical tools that form the basis of dynamic macroeconomics, such as difference equations and dynamic programming. We learn about the fundamentals of economic growth and the competitive growth model. In particular, we analyse the Solow growth model and the Ramsey-Cass-Koopman model. We then study models of the consumption and saving decisions under certainty and uncertainty. In this context, we address the permanent income hypothesis, the random-walk hypothesis and the emergence of precautionary savings. We then learn about business cycles and conclude the course with an analysis of the real business cycle model.
Empirical Methods in Real Estate
Real Estate Master 4hrs/week 6 ECTS
Oct – Dec Lecture and Tutorial English

The course covers the following topics:
- Elementary principles of data and databases
- Overview of econometric methods
- Simple linear regression
- Multiple linear regression
- Further considerations in the regression model
- Multiple regression with time series data
- Multiple regression with panel data and pooled cross-sections
- Multiple regression for discrete choices, event counts and limited dependent variables

Financial Economics II
Economics Advanced Bachelor 4hrs/week 6 ECTS
Oct – Feb Lecture and Tutorial English

Theory of perfect financial markets from the perspective of general equilibrium theory.

Barter economy
- Efficient risk sharing through trading in financial markets
- Fundamental asset pricing equations
- Financial market completeness

Production economics
- Efficient risk sharing of production risks through trading on financial markets
- Fundamental equity valuation
- Modigliani-Miller theorem
- Capital-asset pricing model

Human Resource Management
Business Advanced Bachelor 4hrs/week 6 ECTS
Oct – Feb Lecture and Tutorial English

In this bachelor level course, students will gain in-depth knowledge of the topics covered in the self-study literature (Wilton, 2019: An Introduction to Human Resource Management) by discussing scientific texts and working on case studies. The course aims at teaching the academic foundations of human resources and at strengthening competencies with respect to reading, understanding, presenting and discussing academic texts. Topics include: What is HRM? HRM and the individual, HRM strategy and performance, the labor market in the context of HRM, national and international context of HRM, people resourcing, managing performance, managing reward, human resource development, employment relations.
International Management
Business Advanced Bachelor 4hrs/week 6 ECTS
Oct – Feb Lecture and Tutorial English

This course extends concepts and techniques of business management to the problems of global sectors and multinational enterprises. During the exercise, the students will have the opportunity to familiarize themselves with the concepts and techniques and apply them to business case studies. Special attention will be paid to the analysis of the advantages and disadvantages of cooperative strategies and the difficulties of implementing global strategies, which, on the one hand, have to be adapted to local markets and, on the other hand, have to achieve global cost advantages. The coordination and control of multinational enterprises is also a topic of interest in this course.

Introduction to European Economics
Economics Advanced Bachelor/Master 2hrs/week+ irregular tutorials 5 ECTS
Oct – Feb Lecture and Tutorial English

The lecture introduces some of the main topics of economic interest in Europe. The main focus is on the process of European economic integration and on the institutions this process has led to. The integratedness of the different European countries is – despite the major setback of Brexit and other developments – still the single most important economic feature of this region. Concerning methods, the lecture will also familiarize the students with the main analytical tool of economics as a scientific discipline. The lecture draws heavily (but not exclusively) on the following textbook: Richard Baldwin and Charles Wyplosz: The Economics of European Integration, 6th edition, 2019, McGraw Hill Education. This book is also available as an e-book.

Methods of Econometrics
Business Master 6 hrs/week 10 ECTS
Oct – Feb Lecture and Tutorial English

The course introduces students to the fundamental methods in econometric analysis and the relevant tools from linear algebra, probability theory and mathematical statistics that are relevant for a profound understanding of econometric methods. The mathematical foundations are taught jointly with the courses Advanced Microeconomics and Dynamic Macroeconomics during the first two weeks of the lecture period. In Methods of Econometrics it is discussed what econometric models are and which properties of estimators are desirable as well as how statistical tests are constructed. Statistical tests are needed for checking (economic) hypothesis, for selecting appropriate econometric models as well as for analyzing whether the requirements of a selected econometric estimator are not violated. Estimation methods include (ordinary) least-squares estimation (OLS) of multiple (dynamic) linear regression models and (feasible) generalized least-squares estimators (GLS, FGLS) for data exhibiting (conditional) heteroskedasticity. Statistical tests cover t-tests and F-tests as well as bootstrap tests. Finally, important concepts for modeling time series data are covered including moving-average models and stationary as well as non-stationary autoregressive models. Students will apply the methods covered in their homework by working through theoretical and practical examples, the latter with the software R. They will present their results during the tutorial. At the end of this course, students will be able to conduct typical econometric investigations in economics, judge the quality of empirical studies and successfully study advanced econometric methods.
Monetary Theory and Policy
Economics Advanced Bachelor 4hrs/week 6 ECTS
Oct – Feb Lecture and Tutorial English

The aim of this lecture/tutorial is to provide a proper understanding of the basic concepts of monetary theory and policy. This includes a thorough analysis of the concrete instruments of monetary policy and their possibilities and limitations. Topics discussed are: Basic concepts (Introduction and overview, Money: Functions and definitions, money supply, money demand), Institutions (Rules vs. discretion in monetary policy, the Euro system: history, objectives and organization, monetary policy strategies: Terminology and options, monetary policy instruments of the Euro system, the theory of optimum currency areas, expansion of the Euro system: Institutions and problems), The impact of monetary policy (The (non-) neutrality of money: Theoretical and empirical aspects, monetary policy transmission mechanisms, the roles of wage and demand policies, remarks on the ongoing euro and government debt crisis).

Predictive Analytics for Production Systems
Business Master 4hrs/week 6 ECTS
Oct – Feb Lecture and Tutorial English

This course introduces descriptive and predictive Artificial Intelligence (AI) approaches for different Operations Management problems, in particular machine learning approaches for unsupervised and supervised learning. For example, neural networks are presented to predict and optimize the performance of operations systems based on data. Applications in the areas of production management, maintenance, and yield prediction are discussed.

An introduction to the basics of programming with Python is provided. This is the basis for own applications and implementations of AI approaches by the students. Moreover, the students will leverage libraries of AI approaches. During the course, the students will work on several case studies and assignments (individually or in groups).

Principles of Corporate Finance
Business Advanced Bachelor 3hrs/week 6 ECTS
Oct – Dec Lecture English

The course Principles of Corporate Finance is held exclusively for international students every winter term. The language of instruction is English.

The aim of the course is to prepare international students to capital markets theory. In particular, the course will highlight bond valuation, stock valuation, risk valuation, and estimation of costs of capital. The topics covered in the course include a special focus on the German capital market: bond trading, stock trading, exchanges in Germany.

Students should have a copy of the first 10 chapters of Berk/DeMarzo’s “Corporate Finance” textbook, on which the course will be based. The course will start with Chapter 6, the first five chapters are prerequisite. There are enough textbooks available at the library of the university. Participants should bring a copy of the text to the lectures. Downloads of lecture slides are available at our website.

The grading is based on a written exam and student presentations.

The course is exclusively aimed at international students and limited to max. 12 participants. Please contact sekretariat.finanzdienstleistungen@ur.de in order to sign up.
Regional Economics II
Business Master 4hrs/week 6 ECTS
Oct – Feb Lecture and Tutorial English

Course description pending.

Strategic Management
Business Advanced Bachelor/ Master 4hrs/week 6 ECTS
Oct – Feb Lecture and Tutorial English

The course illustrates the basic concepts and techniques of strategic management. Students will be able to establish action plans that contain the current and future developments of the enterprise and that allow decisions about financial and personal resources in order to reach long-term targets. Case studies during the exercise hours will give an ongoing understanding of the basic concepts and techniques. The application of these concepts and techniques will enable the students to generate, choose, and implement strategic options for an enterprise and to understand the reason for good and bad performances of different enterprises. The course will cover targets and basic problems of strategic management; instruments of environment and competition analysis; instruments of business analysis; strategy selection; strategy implementation; strategy in specific sectors.

Sustainable Corporate Governance
Business Master 4hrs/week 6 ECTS
Oct – Feb Lecture and Tutorial English

The course covers the theoretical foundations and regulatory developments of corporate governance and relevant systems as well as the related structure of management and supervision with respect to the (German) corporate governance system. Students become acquainted with the principles of “good” corporate governance as well as the main features and the structure of the German Corporate Governance Code (DCGK). They also will understand the role of an adequate risk management and compliance system as well as incentive and compensation schemes. A major content is the connectivity between corporate social responsibility (CSR) and corporate governance in order to have a sustainable corporate management. This implies a holistic “value”- and stakeholder-oriented corporate strategy, reporting and governance based on an “integrated thinking” of the management. Finally, this also influences concepts, standards and procedures in the external audit of the information provided by the company for all stakeholders.

The Science of Well-Being
Economics/ Psychology Advanced Bachelor 4hrs/week 6 ECTS
Oct – Feb Lecture and Tutorial English

Inspired by the most popular class in the history of Yale University, this course is designed to teach students what the economic and psychological sciences have to say about what makes us, individuals—and, in turn, society—happy. By drawing on empirical findings from both the economics and psychology literature, this course is highly evidence-based and practice oriented. The course has 3 dimensions: 1. Theoretical: what science tells us about what (really) makes us happy; 2. Practical: how to put into practice strategies to be happy; 3. Policy: how to bring this knowledge into business, economic and social policies. Some of the topics covered in the course include misconceptions about happiness; how can we overcome our biases; what is that really makes us happy; how to put strategies into practice; happiness and performance; designing meaningful jobs and organizations; policy targets: GDP vs. Happiness Index.
**Topics in Macroeconomics and Housing Markets (L+T)**

<table>
<thead>
<tr>
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<th>Master</th>
<th>4hrs/week</th>
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<td>Oct – Feb</td>
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The overall objective of the course is to introduce chosen issues and topics of macroeconomics and housing economics to critical think and learn basics in quantitative economic skills for Master Thesis or Seminar paper. The suggested topics are in particular:

- Financial Accelerator, Agency Costs, and Time-varying uncertainty shock
- Macroeconomics and Housing Markets in DGSE
- Consumption Based Asset Pricing Models
- Land Price Models
- Uncertainty Indices for Macro and Housing Economics
- Monetary and Fiscal Policy Effects

These topics will be supported by seminal and current papers. In addition, there will be open discussions and presentations of the chosen papers’ models and methods. Furthermore, one could expect that parts of each paper will be analyzed computationally.

**Urban Economics**

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The overall objective of the course is to introduce the issues and topics in the study of cities and real estate markets, and to show how microeconomic principles can be used to critically analyze these problems. This course, thus, examines urban and real estate economics, illustrating how economic principles aspect the demand for real estate, the operation of real estate markets, and the relationship between land use, land value and location. At the end of the course the students should be able to address questions of how the real estate markets operate, how they relate to other markets, the reasons for government intervention, the forms of that intervention, the financing of housing in the public and private sectors and how policy might be evaluated.
II. German- English mixed content:

The following classes are taught partly in English, partly in German. We would recommend those classes for students who have enough German knowledge to understand German but might need some support in English or be uncomfortable with actively speaking or writing in German.

**Digital Platforms and the AI Economy**
Management Information systems  
Master  
4hrs/week  
6 ECTS  
Oct – Feb  
Lecture and Tutorial  
English on demand

After completing the course, students have will acquired a deeper understanding of the economic characteristics of digital platform markets and will be able to analyze, design and evaluate strategies for companies in multi-sided markets. Students will be aware of the special requirements and implications of AI-driven business models and know the necessary technical and economic prerequisites as well as the regulatory framework. Students will have acquired the ability to model and analytically examine competition between companies in digital markets and will be able to apply this ability to various application contexts from practice.

**Management of Products and Services in the Industrial Goods Market**
Business  
Master  
4hrs/week  
6 ECTS  
irregular  
Lecture in German, tutorial in English

Topics discussed will be:

- Basics of industrial goods marketing
- Basics of performance design
- Dimensions of Products and Services
- Range of Product characteristics and program policy
- Innovation Management
- Profit optimized product design and pricing
- Price and conditions policy
- Business type specific differences

Competencies: Upon completion of this module, students will be able to: Evaluate industrial service design options for B2B markets and integrate them into a demand-driven supply program, design and price innovative services, integrate services into the product range, identify key differences in business types in the industrial goods sector and respond to them in terms of strategic marketing management. Furthermore, after completing the module, students demonstrate the ability to orally present and justify the methodological approach developed for the case study.
Marketing
Business Bachelor 4hrs/week 6 ECTS
Oct – Feb Lecture in German, tutorial in English

Topics discussed will be:

- Principles of market-oriented corporate policy
- Rational information processing and derivation of decisions
- Lawfulness of buyer behavior:
- Marketing mix I: performance design
- Product and innovation policy
- Pricing policy Marketing: Mix II: Placement of services
- Distribution policy
- Communication policy
- Special features of selected institutional areas of marketing

Competencies: Overview of the basics of market-oriented corporate planning, decision making, buyer behavior and the classic marketing tools to understand marketing decisions in the company. After completing the module, students can solve minor problems independently.

Quantitative Economics I
Economics Master 4hrs/week 6 ECTS
Oct – Feb Lecture and Tutorial English on demand

Empirical economics combines economic theory, data and statistical methods for answering questions of economic policy. This lecture focuses on empirical approaches in macroeconomic analysis. Typical issues presented include theories of interest rate parity, money demand or the Phillips curve. As a second component, techniques of time series econometrics as the relevant methodology are introduced, covering dynamic single-equation modelling, non-stationarity, vector autoregressive processes and cointegration. Economic and econometric principles are then combined in empirical examinations carried out in computer tutorials, going along with the theoretical lectures.

Regional Economics II
Business Master 4hrs/week 6 ECTS
Oct – Feb Lecture and Tutorial Deutsch/English

Course description pending.
Security of Data-Intensive Applications

Management Information Systems  Master  4hrs/week  6 ECTS  Oct – Feb  Lecture and Tutorial  English on demand

This course focuses on current topics of international IT security research and gives M.Sc. students the possibility to participate in ongoing research projects at our department. Based on the concept of "paper reading classes", which is mostly common in Scandinavia and the USA, the students will elaborate on current research fields by studying scientific publications with the help of research assistants.

Topics (will be announced in October):

- Secure Enterprise-wide IAM
- Next Generation Online Trust
- Security Information and Event Management
- Digital Forensics in Enterprises
- Incident Reporting and Exchange
- Visual Security Analytics

Special Marketing Trends

Business  Master/Advanced Bachelor  Block course/20hrs over one week  3 ECTS

Topics discussed will be:

- Direct marketing, One-to-One-Marketing, Permission Marketing
- Service marketing
- Virus-marketing
- Ethnic marketing
- Neuromarketing
- Marketolinguistics
- Ambient marketing
- Guerilla marketing
- Event marketing, experience marketing, relationship marketing
- Content marketing, Storytelling

Competencies: As part of the course, students learn about some special marketing trends. Marketing tools and activities need to be continually adapted to changing market conditions, and professionals need new perspectives, up-to-date information about the challenges of today’s market, which can help companies become more competitive and address their target group(s) more efficiently. For the performance of the course, a PPT lecture on a topic (trend) selected by the students should be given in the form of a group presentation.
III. Seminars and Project Work

Bachelors Literature Seminar

Economics/Real Estate Master 3 hrs/week 6 ECTS
taught as block seminar in January German/English

Objective: This block seminar brings students in direct contact with the current real estate economics literature. Candid and critical discussion of current literature and industry issues is followed by a question-and-answer period.

Macroeconometric Seminar

Economics Master Seminar 6 ECTS
Oct-Feb 2hrs/week English

The seminar offers the opportunity to write your own study in empirical economic research or econometrics. The focus is on macroeconometrics, but other areas can also be considered. A link to research at the Institute for Employment Research (IAB) is also possible. The seminar paper includes the motivation of the study, theoretical foundation, data search, empirical application using suitable software and interpretation of the results.

Seminar in Leadership and Organization

Business Master Seminar 6 ECTS
Oct-Feb 2hrs/week English

Each semester, a master level seminar will be offered. This seminar is dedicated to changing topics in the field of organization, management and HRM. It includes an introduction to the topic, in-class discussions as well as self-study work by the participating students. Students are required to prepare a seminar paper and to present this to the class.

Seminar in Production Management

Business Master Seminar 6 ECTS
Oct-Feb 2hrs/week German/English

Each semester, a master-level seminar is offered. This seminar is dedicated to current topics and challenges of production management. It includes an introduction to the topic, in-class discussions as well as self-study work by the participating students. Students are required to prepare a seminar paper and present this to the class.
The German Economy (Seminar for Exchange Students)

Economics Bachelor Seminar 6 ECTS
Oct-Feb 2hrs/week English

In this seminar, students learn about the “The German Economy” by writing and presenting a paper on a policy relevant topic and by giving feedback to fellow student’s papers and presentations. Analysis will be based on introductory economics, reports by national and international organizations and scientific papers. Topics cover a broad range and include, for example, the impact of the relatively new and recently raised minimum wage, the desirability of the imminent return of public finances to the rules of the debt brake (“Schuldenbremse”), and the merits of the recently introduced national emission trading system (”nationale Emissionshandelsstelle”, nEHS).

The course is exclusively targeted at foreign exchange students who want to get acquainted with their host country’s economy and economic policy debate. The course language is English. Some prior knowledge in economics is required.

Practical Seminars, Project Seminars and Theoretical Seminars in the Area of Management Information Systems

Management Information Systems Seminar 6/8 ECTS
Oct – Feb

The chairs of Prof. Leist, Prof. Heinrich and Prof. Pernul offer the possibility to join one of their seminars. Students will be assigned a topic to research, discuss their progress regularly with their supervisors, and present their topic to the seminar at the end of the term and hand in an essay.
### Course Title

<table>
<thead>
<tr>
<th>Course Title</th>
<th>ECTS</th>
<th>Area</th>
<th>Level *</th>
<th>Language</th>
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</thead>
<tbody>
<tr>
<td>Advanced Econometrics (L+T)</td>
<td>6</td>
<td>Economics</td>
<td>MSc</td>
<td>English</td>
</tr>
<tr>
<td>Applied Financial Econometrics (L+T)</td>
<td>6</td>
<td>Economics</td>
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<tr>
<td>Behavioral Economics</td>
<td>6</td>
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<td>BSc</td>
<td>English</td>
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<td>Computational Economics and Finance (L+T)</td>
<td>6</td>
<td>Economics</td>
<td>MSc</td>
<td>English</td>
</tr>
<tr>
<td>Corporate Finance (L+T)</td>
<td>6</td>
<td>Business</td>
<td>BSc</td>
<td>English</td>
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<tr>
<td>Empirical Methods in Regional and International Economics (S)</td>
<td>6</td>
<td>Economics</td>
<td>MSc</td>
<td>English</td>
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<tr>
<td>Finance and Real Estate Economics II (L+T)</td>
<td>6</td>
<td>Real Estate</td>
<td>MSc</td>
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</tr>
<tr>
<td>Financial Engineering (L+T)</td>
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<tr>
<td>Financial Reporting in the USA (L)</td>
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<td>General Equilibrium and Social Choice: Economics and Ethics (L+T)</td>
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<tr>
<td>Impact Evaluation Methods (L+T)</td>
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<tr>
<td>International and Intercultural Human Resource Management (L+T)</td>
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<td>English</td>
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<td>Microeconomics III (L+T)</td>
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<td>Organizational Economics (L+T)</td>
<td>6</td>
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<tr>
<td>Prescriptive Analytics for Production Systems (L+T)</td>
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<td>Real Estate Economics I (L+T)</td>
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<td>Social Entrepreneurship (L+T)</td>
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<td>Sustainability Management (L+T)</td>
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<td>The German Economy (L+T)</td>
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<tr>
<td>Topics in European Economic Integration (S)</td>
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<td>English</td>
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<tr>
<td>International Marketing (L)</td>
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<td>MSc</td>
<td>German/English mixed</td>
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<tr>
<td>Master's Literature Seminar (S)</td>
<td>6</td>
<td>Economics/Real Estate</td>
<td>MSc</td>
<td>English/German mixed</td>
</tr>
<tr>
<td>Quantitative Economic Research II (L+T)</td>
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<td>Economics</td>
<td>MSc</td>
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</tr>
<tr>
<td>Quantitative Methods for Digital Production Management</td>
<td>6</td>
<td>Business</td>
<td>BSc</td>
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</tr>
<tr>
<td>Seminar in Production Management (S)</td>
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<td>MSc</td>
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<tr>
<td>Seminar in Empirical Economics (S) (S)</td>
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<tr>
<td>Strategic Business Marketing (L+T)</td>
<td>6</td>
<td>Business</td>
<td>BSc</td>
<td>German/English mixed</td>
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</table>

*L* = Lecture; *T* = Tutorial; *S* = Seminar

*Level* There is a certain degree of flexibility with the level: Undergraduate students in their final year of study may also take courses from the Master's program, provided they have the necessary background in the subject matter of the course.
I. Courses in English

**Advanced Econometrics**

Economics | Master | 4hrs/week | 6 ECTS
April – July | Lecture and Tutorial | English

This course extends concepts and techniques of econometric methods used in empirical economics and treated in the course *Methods of Econometrics*. This course covers nonlinear least squares methods, (quasi) maximum likelihood estimators, instrumental variable (IV) methods and general method of moments (GMM) as well as appropriate testing principles for each method. It also covers GLS estimation of equation systems. Each of these methods treats solutions for one or more violations of the requirements for the ordinary least-squares (OLS) estimator. Moreover, asymptotic properties of the new estimation and testing methods are discussed including their requirements. Students will apply these methods in their homework by carrying out advanced practical examples using the software R. They will present their results during the tutorial. At the end of this course, students will be able to carry out advanced empirical research, evaluate existing empirical investigations and use advanced econometric textbooks for further studies.

**Applied Financial Econometrics**

Economics | Master | 4hrs/week | 6 ECTS
April - July | Lecture and Tutorial | English

Participants of this course study the theory and practice for modeling univariate (financial) time series. Students perform empirical projects including programming tasks in R. Course Outline: The basics of time series modeling: autoregressive and moving average processes, Forecasting (financial) time series, more on time series modeling: unit root tests and diagnostic tools, modeling volatility dynamics: ARCH, GARCH, and TGARCH models as well as appropriate maximum likelihood estimators and their properties, long-run forecasting, explaining returns and estimating factor models. Requirements: basic knowledge about econometrics and some basics in R.

**Behavioral Economics**

Economics | Bachelor | 4hrs/week | 6 ECTS
April - July | Lecture and Tutorial | English

Behavioral Economics is a branch of economics that seeks to explain many of the departures of decision-makers from what would be predicted by standard economic theory. If you have ever paid for a gym membership and never gone, if you buy a lottery ticket but also buy insurance, if you donated blood, drunk too much alcohol or given in to temptation your decision is not explainable by the standard theory. Behavioral Economics makes use of knowledge from psychology to make sense of and construct alternative models of individual decisions.

Topics covered are:
- Choice under Certainty
- Risk and Uncertainty
- Choice under Risk and Uncertainty
- Intertemporal Choices
- Social Preferences

The three central objectives are: deepening knowledge of key models of decision making in economics; to raise awareness of the many deviations of behavior from the expectations of rational economic models and to introduce the most significant alternative models that explain these deviations; to establish basic knowledge with which to identify deviations from rational behavior in one's own decisions or the decisions of others in order to make better decisions in the future.
**Computational Economics and Finance**

Economics  
Master  
4hrs/week  
6 ECTS  
April – July  
Lecture and Tutorial  
English

This course has two objectives. Firstly, students will become familiar with current computer-based techniques used in quantitative economic research. They will learn the programming language Fortran and how it can be used to solve mathematical and economic problems, with a particular focus on the numerical solution of dynamic programming problems.

In the second part of the course, the learned techniques will be applied to various models of macroeconomics and household decisions over the life cycle. Depending on the interests of the students, we will examine models of the business cycle and economies with heterogeneous agents, analyze labor supply, consumption and saving decisions over the life cycle, or focus on investment models in which households choose between secure investments, stocks, and various life cycle products such as annuities or pension accounts.

After successfully completing this course, students will have a basic knowledge of computer-based methods in economic research. They will be able to formulate dynamic programming problems and solve them with the help of computers. Students will have become familiar with the relevant literature in the field of quantitative macroeconomics and life cycle decisions and will be able to develop their own research ideas in these fields.

**Corporate Finance**

Business  
Master  
4hrs/week  
6 ECTS  
Oct – Feb  
Lecture and Tutorial  
English/German

The course focuses on the following topics:
- Fundamentals of capital budgeting
- Valuing stocks
- Capital markets and the pricing of risk
- Optimal portfolio choice and the CAPM
- Estimating the cost of capital
- Capital structure in a perfect market
- Debt and taxes
- Capital budgeting and valuation with leverage

**Empirical Methods in Regional and International Economics**

Economics  
Master  
Block Seminar  
6 ECTS  
One weekend between April and July  
Language: English or German, depending on students’ preferences

Shaping global, regional and local patterns of trade and mobility, the dimensions of space and geography play a major role for the evolution and organization of economic activity. This seminar combines a discussion of key questions in Regional and International Economics with an introduction to major empirical approaches in this field. It will provide an introduction to each of these methods (e.g., Natural Experiments, Instrumental Variables, Synthetic Control Methods), which will be followed by student presentations that will illustrate how these methods are applied to major question in Regional and International Economics. As a group, we will then examine how the methods and approaches can be implemented in STATA. Combining economic theory with empirical methods and their implementation, the seminar may well serve as a starting point for individual research projects like, e.g., MA theses.
Finance and Real Estate Economics II
Real Estate Master 4hrs/week 6 ECTS
April - July Lecture and Tutorial English

The overall objective for this course is to apply a set of the econometric techniques that is relevant in analyzing some of the issues in real estate markets. Some of the issues we will be addressing in this course are, housing markets, real estate cycles, regional economics, problems of the inner city, discrimination in housing and credit markets, and alternative public policy responses to urban problems. The course is designed to expose students to data on real estate (urban) markets, and hence, students are required to use econometric software tools such as E-Views, Matlab, RATS, etc. Please note this course is not an econometrics course per se. That is, the course is not meant to go deep into the theory of time series, cross-sectional, panel data, Bayesian, spatial, etc. estimations, but rather the course focuses and utilizes on econometric tools that are relevant to real estate market issues.

Financial Engineering
Business Master 4hrs/week 6 ECTS
April – July Lecture and Tutorial English

The following topics will be covered:
- Options on stock indices, currencies and futures,
- Design of payoff profiles and trading strategies,
- Numerical methods,
- Exotic options,
- Swaps, interest rate derivatives,
- Real options,
- Weather derivatives,
- Other special financial instruments.

Financial Reporting in the USA
Business Advanced Bachelor/ Master 6hrs/week 4 ECTS
(four weeks in May or June) Block lecture English

The development in the area of international accounting is significantly influenced by the status quo and the change process in the standardization and practices of accounting and corporate reporting in the USA. The module provides knowledge of the US rules-based accounting system, which is still the most important national accounting regime in the world, as the US Generally Accepted Accounting Principles (US GAAP) remain mandatory in the world’s largest economy despite the worldwide application of International Financial Reporting Standards (IFRS) (apart from foreign companies listed on the US capital market). The main content of the module are the financial reporting concept in the USA and its role for the efficiency of the capital market, the institutional setting of the reporting landscape, the instruments of financial statements as well as the major recognition and measurement provisions according to US GAAP. Finally, the course focuses on some specific accounting topics like financial instruments and leases. The course is taught by an American visiting professor.
**General Equilibrium and Social Choice: Economics and Ethics**

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<th>Credits</th>
<th>Lectures</th>
<th>Language</th>
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<tbody>
<tr>
<td>Business/Economics</td>
<td>Master</td>
<td>6</td>
<td>4hrs/wk</td>
<td>English</td>
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<tr>
<td>April – July</td>
<td>Lecture and Tutorial</td>
<td>English</td>
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The module deals with the welfare aspects of market systems:
- Efficiency of equilibrium allocations (1st law of welfare theory).
- Achieving arbitrary efficient allocations through redistribution (2nd law of welfare theory).
- Correction of market failures
- Interdependent preferences
- Socially responsible investment
- Conception of a social welfare function
- Aggregation of individual preferences
- Gibbard oligarchy theorem
- Arrow impossibility theorem.

**Impact Evaluation Methods**

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<td>Lecture and Tutorial</td>
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The course introduces students to the counterfactual model of causality and provides them with a unified framework to answer the questions of cause and effect. The course covers most modern methods of causal inference, such as experimental designs, matching, instrumental variables, regression discontinuity, differences-in-differences, and synthetic controls. The course emphasizes the intuition behind the methodology rather than formal proofs. The course relies on a mix of textbooks and article readings, as well as practical exercises using most common software packages.

**International and Intercultural Human Resource Management**

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<th>Lectures</th>
<th>Language</th>
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</thead>
<tbody>
<tr>
<td>Business</td>
<td>Master</td>
<td>6</td>
<td>4hrs/wk</td>
<td>English</td>
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<tr>
<td>April – July</td>
<td>Lecture and Tutorial</td>
<td>English</td>
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In this master level course, Human Resource Management (HRM) will be explored in-depth in a broader international and intercultural context. It starts with the analysis and discussion of the most relevant theories and concepts of both international business and intercultural management. Furthermore, the different functions of modern HRM will be examined with particular respect to their international and intercultural background. Finally, some selected problem issues of the international and intercultural HRM will be discussed.

**Microeconomics III**

<table>
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<th>Language</th>
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<td>Economics</td>
<td>Bachelor</td>
<td>6</td>
<td>4hrs/wk</td>
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<tr>
<td>April – July</td>
<td>Lecture and Tutorial</td>
<td>English</td>
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Many real-world decisions are strategic in the sense that the optimal course of action depends on the behavior of others. For example, this holds for firms competing with each other, bidders in auctions, parties in negotiations, employees competing for promotions, politicians in electoral competition, or players in games like poker, chess, or soccer. The present lecture provides an introduction to game theory in order to be able to analyze such interdependent decision-making. Students will learn how to formulate a strategic interaction as a game. Students will be introduced to various solution concepts, such as Nash equilibrium, subgame perfect equilibrium, and perfect Bayesian equilibrium.
Organizational Economics
Economics  Master  4hrs/week  6 ECTS
April – July  Lecture and Tutorial  English

The goal of this course is to give you a thorough introduction to the field of organizational economics exposing you to state-of-the-art theoretical, empirical, experimental, and behavioral insight on how to make organizations more successful. The course will be based on a textbook (which will be available in the library) and recent research articles.

Prescriptive Analytics for Production Systems (offered irregularly)
Business  Master  4hrs/week  6 ECTS
April – July  Lecture and Tutorial  English

The course provides an overview of various prescriptive techniques for data-driven design and control of intelligent production systems, including:

- Robust Optimization
- Stochastic Dynamic Programming
- Reinforcement Learning

Students will implement the methods in case studies in the context of Industry 4.0 and use them to support decision-making in production systems. Please note that this course is not offered every summer semester but rather on an irregular basis.

Real Estate Economics I
Real Estate  Bachelor  4hrs/week  6 ECTS
April - July  Lecture and Tutorial  English

The overall objective for this course is twofold: first, to inform students on a fundamental level about how real estate markets function, and second to engage in an ongoing discussion about the influence of policy, finance, and investment on real estate markets outcomes. Prerequisite: sound knowledge in micro/macroeconomics, statistics, calculus and algebra.

Real Estate Investment
Real Estate  Master  4hrs/week  6 ECTS
April - July  Lecture and Tutorial  English

This course familiarizes students with real estate as an investment from the macro-level perspective. Students will learn about real estate as an asset class. This includes a deeper understanding of real estate investment products and their differences and similarities in comparison to other asset classes such as stocks or bonds. Covered topics include modern portfolio theory and capital markets equilibrium pricing models, as well as the use and pricing of real estate derivatives.

Social Entrepreneurship
Business/Economics  Advanced Bachelor  4hrs/week  6 ECTS
April - July  Lecture and Tutorial  English

Social change is no longer a domain reserved to public and charitable organizations. An increasing number of firms and businesses are taking up the challenge of solving the world’s most pressing social problems. This course will cover a selected set of topics associated with social innovation and social entrepreneurship,
such as: some general background information to understand the recent rise of social enterprises; develop and test a start-up idea; plan a social enterprise; launch and scale a social enterprise; psychological biases as an obstacle to social change; impact evaluation methods; non-monetary incentives and HRM in social enterprises. The course is meant to be highly interactive. Students will be provided with many case studies that will be discussed together in class. In the tutorials, they will be asked to work in groups and develop an idea for a social enterprise. Several practitioners will be invited to give a talk and share their experiences.

**Sustainability Management**

Business Advanced Bachelor/Master 4hrs/week 6 ECTS
April - July Lecture and Tutorial English

Sustainability management pursues the goal of an impact-oriented and systematic integration of sustainability into all business management areas and concepts. Therefore, the course covers the concept of sustainability and related institutional settings (like the UN Sustainable Development Goals, SDGs), instruments of strategic sustainability management and approaches to manage stakeholder relations and expectations. Students also learn about the use of digital instruments in sustainability management and how corporate sustainability performance can be defined, measured, controlled, and reported. The major aim of the course is to show the huge importance of sustainability management to fulfill the role of corporations and business as a whole in reaching the societal and political target of a sustainable development of the global society.

**The German Economy**

Economics Bachelor 4hrs/week 6 ECTS
April - July Lecture and Tutorial English

This applied course on “The German Economy” covers policy relevant topics ranging from historic economic events over recent economic reforms to current debates on economic policy. Historic economic episodes and events in Germany like hyperinflation, great depression, currency reforms, Wirtschaftswunder, stagflation, German reunification, European monetary integration, and European eastern enlargement continue to inform economists and policy makers and still shape people’s attitudes towards questions of economic policy. Recent (and some not so recent) reforms and policy changes include the introduction of the Euro, the Hartz reforms of labour market institutions, various pension reforms, the Energiewende, the introduction of the general minimum wage, and many more. Current debates on economic policy and economic policy challenges include but are not limited to climate policy, inequality, network infrastructure in energy, transport and communications, fiscal sustainability, as well as strengthening resilience in the face of recent and current crises like the financial crisis, Covid-19 and the war in Ukraine. Throughout the course, analysis is based on introductory economics, which in some cases is briefly reviewed.
II. German- English mixed content:
The following classes are taught partly in English, partly in German. We would recommend those classes for students who have enough German knowledge to understand German but might need some support in English or be uncomfortable with actively speaking or writing in German.

Business Engineering
Management Information Systems Advanced Bachelor/ Master 6hrs/week 6 ECTS
Oct – Feb Lecture English on demand

Business engineering as a method
• Modelling at strategy level
• Modelling at process level
• Modelling at system level
• Business Engineering and related methods
• Process Mining
• Method Engineering

International Marketing
Business Master/Advanced Bachelor 20hrs/ one week 3 ECTS
Block course in summer semester Course in German, presentation/exam in English

The following topics will be covered:

• The international marketing environment: economic, political-legal and cultural environmental factors
• STP (segmentation, targeting, positioning) market selection, the most important market selection criteria
• Multinational marketing, marketing mix decisions
• Price and distribution policy in international marketing
• Product and brand policy, global brands, product innovation
• Product and service quality, the GAP model
• Marketing communication, communication mix, elements of the communication mix, advertising, online advertising, online advertising on the websites of companies with global brands
• Changes and new tendencies in communication and advertising policy
• Cultural dimensions in international marketing, corporate culture, interculturality
• Current trends and alternatives in international marketing and marketing communication

Competencies: As part of the course, students learn the most important guidelines and business decisions in international marketing, with a focus on the international marketing communication mix, marketing communication activities, culture and interculturality. To complete the course, the participating students should give a PPT lecture on a selected topic in the form of a group presentation. By participating in the course, the presentation skills and knowledge of the students about marketing activities in international marketing can be expanded.
Quantitative Economic Research II

Business Bachelor 4 hrs/week 6 ECTS
April – July Lecture and Tutorial English/German

The course focuses on fundamentals of capital budgeting, valuing stocks, capital markets and the pricing of risk, optimal portfolio choice and the CAPM, estimating the cost of capital, capital structure in a perfect market, debt and taxes, capital budgeting and valuation with leverage. The textbook for the course is "Corporate Finance", Berk/DeMarzo, 5th edition, Pearson 2019. The grades of the course base upon a final exam. The students have a total of 60 minutes for the exam. In addition, students will have the opportunity to collect extra points by solving a case study.

While the lecture is held in German, an English tutorial provides further support to exchange students. In addition, exchange students can take the exam either in German or English. It is possible to pass the course without knowledge of German language.

Quantitative Methods for Digital Production Management

Business Bachelor 4hrs/week 6 ECTS
April -July Lecture and Tutorial English on demand

The course gives an overview of different planning problems in production management. For these problems, various types of heuristics and analytical approaches for solving linear and nonlinear optimization problems are introduced. In particular, various meta-heuristics are presented. Students gain an overview of different types of heuristic solution methods for optimization problems in digital production systems. After completing the module, students will be able to evaluate heuristic methods with respect to their applicability to new problems, select suitable heuristic and adapt them if necessary.

Strategic Business Marketing

Business Advanced Bachelor 4hrs/week 6 ECTS
Apr - Oct Lecture in German, Tutorial in English

Topics discussed will be:

- Basics of marketing planning and strategy development
- Planning and control in strategic marketing
- Marketing- organization
- Strategic analysis and planning concepts
- Market research and marketing intelligence
- Market definition and segmentation
- Development of basic marketing strategies
- Market entry strategies

Competencies: By the end of this module, students will have gained knowledge of strategic business planning in a holistic approach that broadens the narrower product-based perspective of the marketing course.

As part of the exercise, students prepare case studies based on the lecture content. This gives students the opportunity to discuss the lecture topics interactively. Furthermore, at the end of the module, students will demonstrate their ability to orally present the case studies and justify their methodological approach to assess the case studies.
III. Seminars and Project Work

Empirical Methods in Regional and International Economics
Economics Master Block Seminar 6 ECTS
One weekend between April and July
Language: English or German, depending on students’ preferences

Shaping global, regional and local patterns of trade and mobility, the dimensions of space and geography play a major role for the evolution and organization of economic activity. This seminar combines a discussion of key questions in Regional and International Economics with an introduction to major empirical approaches in this field. It will provide an introduction to each of these methods (e.g., Natural Experiments, Instrumental Variables, Synthetic Control Methods), which will be followed by student presentations that will illustrate how these methods are applied to major question in Regional and International Economics. As a group, we will then examine how the methods and approaches can be implemented in STATA. Combining economic theory with empirical methods and their implementation, the seminar may well serve as a starting point for individual research projects like, e.g., MA theses.

Masters Literature Seminar
Economics/Real Estate Master 3 hrs/week 6 ECTS
taught as block seminar in April English/German

This block seminar brings students in direct contact with the current real estate/macroeconomics literature. Candid and critical discussion of current literature and industry issues is followed by a question-and-answer period.

Seminar in Leadership and Organization
Business Master Seminar 6 ECTS
April-July 2 hrs/week English

Each semester, a master level seminar will be offered. This seminar is dedicated to changing topics in the field of organization, management and HRM. It includes an introduction to the topic, in-class discussions as well as self-study work by the participating students. Students are required to prepare a seminar paper and to present this to the class.

Seminar in Production Management
Business Master Seminar 6 ECTS
April-July 2 hrs/week English

Each semester, a master-level seminar is offered. This seminar is dedicated to current topics and challenges of production management. It includes an introduction to the topic, in-class discussions as well as self-study work by the participating students. Students are required to prepare a seminar paper and present this to the class.
Seminar: Topics in European Economic Integration
Economics  Advanced Bachelor/Master  Seminar  7 ECTS
April – July  2hrs/week  English

The seminar covers recent topics in European economic integration. Students have to write a seminar paper (about 12 pages, excluding frontmatter and backmatter) on a specific topic and present it to all participants during the seminar. For each topic a research paper or textbook chapter (= mandatory reading) will be given that introduces into the topic. These papers/chapters are mandatory reading for everybody in order to enable an informed discussion in the seminar. For the students who prepare a seminar paper on the topic, this serves as a starting point for their own (literature) research.

Practical Seminars, Project Seminars and Theoretical Seminars in the Area of Management Information Systems
Management Information Systems  Seminar  6/8 ECTS
April - July

The chairs of Prof. Leist, Prof. Heinrich and Prof. Pernul offer the possibility to join one of their seminars. Students will be assigned a topic to research, discuss their progress regularly with their supervisors, and present their topic to the seminar at the end of the term and hand in an essay.
Further information:

Information on all courses can be found in the Course Catalog:

https://www.uni-regensburg.de/studies/course-catalog/home/index.html

For more information on German language courses, housing, insurance, orientation programs, etc., Please see our orientation guide for incoming students

https://www.uni-regensburg.de/uriinternational/incomings/exchange-programs/index.html

Contact:

Main Contact for Incoming Students:
Christine Betzner (Ms.)
UR International Office
International.exchange-student@ur.de
Phone: +49 -941 943 2306

UR International homepage:
https://www.uni-regensburg.de/international/startseite/index.html (German version)
https://www.uni-regensburg.de/ur-international/orientation-page/index.html (English version)

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