



NEWSLETTER 2021|20

## CALENDAR

**Departmental Seminar**

Jana Gallus (UCLA)

"Shine a Light (on the Bright): The Effect of Awards on Confidence to Speak up in Gender-typed Knowledge Work"

**IOS Seminar**

Ira N. Gang (Rutgers University)

"Finance, Gender, and Entrepreneurship: India's Informal Sector Firms"

**Lunch Seminar**

David Ruß (University of Regensburg)

"Listening to the Noise in Financial Markets"

**Mon, July 12**

16:00 - 17:30

Zoom-Meeting

**Tue, July 13**

15:00 - 16:30

Zoom-Meeting

**Wed, July 14**

12:00 - 13:30

Zoom-Meeting



## ABSTRACTS AND FURTHER INFORMATION

### **Departmental Seminar**

Jana Gallus (UCLA)

“Shine a Light (on the Bright): The Effect of Awards on Confidence to Speak up in Gender-typed Knowledge Work”

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Collaborative knowledge work suffers if high-ability individuals do not feel confident to speak up and advance their ideas. We test whether recognition through awards increases high-ability group members' confidence to speak up. We use a laboratory experiment to study performance-based recognition with different degrees of publicness: private recognition, semi-public award, public award ceremony. We thus focus on managerial policies that are widely used in practice but have received limited scholarly attention. First, we show that self-stereotyping significantly reduces women's contributions of ideas in mathematics. Second, awards significantly increase recipients' and hence high-ability subjects' confidence to speak up. Third, the awards' visibility does not matter much on average, except when interacted with gender. The gender gap in confidence to speak up disappears among high-ability participants when awards are celebrated in a ceremony with face-to-face recognition. Losers remain unaffected.

*Info:*

<https://uni-regensburg.zoom.us/j/92822525842?pwd=YTdPY2I1RHJGK2NjSitxOEpybU5Edz0>

### **IOS Seminar**

Ira N. Gang (Rutgers University)

“Finance, Gender, and Entrepreneurship: India's Informal Sector Firms”

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How does informal economic activity respond to increased financial inclusion? Does it become more entrepreneurial? Does access to new financing options change the gender configuration of informal economic activity and, if so, in what ways and what directions? We take advantage of nationwide data collected in 2010/11 and 2015/16 by India's National Sample Survey Office on unorganized (informal) enterprises. This period was one of rapid expansion of banking availability aimed particularly at the unbanked, under-banked, and women. We find strong empirical evidence supporting the crucial role of financial access in promoting entrepreneurship among informal sector firms in India. Our results are robust to alternative specifications and alternative measures of financial constraints using an approach combining propensity score matching and difference-in-differences. However, we do not find conclusive evidence that increased financial inclusion leads to a higher likelihood of women becoming entrepreneurs than men in the informal sector.

*Info:*

<https://ios-regensburg-de.zoom.us/j/81351922621>



## Lunch Seminar

David Ruß (University of Regensburg)

“Listening to the Noise in Financial Markets”

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The growing availability of information about investor sentiment and advances in the way of processing them foster the role of non-fundamental information in investing, raising concerns about the ensuing impact on price informativeness. While it is well established that information about contemporaneous noise makes prices more efficient, the observation that sentiment indicators help to predict returns raises the question of whether information about future noise trader behavior also generally raises price efficiency. By integrating public information about future noise trader demand into the canonical dynamic rational expectations equilibrium model, we show that the answer is in the negative.

*Info:*

<https://uni-regensburg.zoom.us/j/92822525842?pwd=YTdPY2l1RHJGK2NjSitxOEpYbU5Edz0>

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**Editorial deadline for Newsletter No. 2021|21:**

**Wednesday, July 14 | 11 am**

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