



NEWSLETTER 2020-17

CALENDAR:

Departmental Seminar

Gerd Mühlheuser (Universität Hamburg):
Smart Products: Liability, Investments in Product Safety, and the Timing of Market Introduction

Monday, June 29
16:30-18:00
Zoom-meeting

IOS/UR Seminar (Prof. Frensch)

Aram Simonyan (University of Michigan):
The influence of institutional trust and economic perception on individual's corruption perception: Evidence from Armenia

Special Time
Tuesday, June 30
15:00-16:30
Zoom-meeting

PhD Seminar

Christoph Rust (Uni Regensburg):
Interpretability of Functional Linear Regression

Wednesday, July 01
Zoom-meeting
15:00-16:30

ABSTRACTS AND FURTHER INFORMATION:

Departmental Seminar

Gerd Mühlheußner:

Smart Products: Liability, Investments in Product Safety, and the Timing of Market Introduction

Abstract: We analyze the role of product liability for the emergence and development of smart products such as autonomous vehicles (AVs). We develop, and calibrate to the U.S. car market, a dynamic model where a (monopolistic) innovator chooses safety stock investments, the timing of market introduction, and the product price. Inducing higher long-term product safety through a strict (partial) liability rule reduces short-term safety investments and slows down AV market penetration. By contrast, negligence-based liability fosters initial investments without hampering long-term product safety. However, too stringent liability might forestall investments in the development of AVs and their market introduction.

Info: For further information such as the Zoom-meeting details please visit: www-vwl.ur.de/forschung

IOS/UR Seminar (Prof. Frensch)

Aram Simonyan:

The influence of institutional trust and economic perception on individual's corruption perception: Evidence from Armenia

Abstract: Corruption research demonstrates a negative correlation between high corruption levels and lower socioeconomic and political satisfaction in a country. This article studies a potential explanation for this association and investigates the role of satisfaction with the overall situation of the country in mediating the linkage between economic perception and trust in institutions, and corruption perception. By using a three-year survey dataset from all ten regions and Yerevan from Armenia, I argue that both economic perception and trust in institutions influence corruption perception both directly and indirectly by undermining individuals' satisfaction with the overall condition in the country. Firstly, the results indicate the negative association between economic perception and trust in institutions, and corruption perception. However, further mediation analysis manifests that satisfaction with the overall situation of the country strengthens the link of both economic perception and trust in institutions to corruption perception. Policy and theoretical implications are discussed along with the potential limitations of the study.

Info: Link: <https://uni-regensburg.zoom.us/j/98982317256>
Meeting ID: 989 8231 7256

PhD Seminar

Christoph Rust (Uni Regensburg)

Interpretability of Functional Linear Regression

Info: Zoom-data:
<https://uni-regensburg.zoom.us/j/97003300344?pwd=SnNhT111emQ2b2JPNi91ZmZKUzRxQT09>
Meeting-ID: 970 0330 0344
Password: 700108

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Wednesday, July 01 – 11 am

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