

**NEWSLETTER 2020-16****CALENDAR:****IOS/UR Seminar (Prof. Frensch)**

Anna Pestova (CERGE-EI):

*Should we care? The economic effects of financial sanctions on the Russian economy*

**Power Lunch**

Ulrich Lechte MdB (FDP):

**Zoom-meeting**

Tuesday, June 23

13:30-15:00

**Zoom meeting**

Wednesday, June 24

12:00-13:30

## ABSTRACTS AND FURTHER INFORMATION:

### IOS/UR Seminar (Prof. Frensch)

Anna Pestova:

*Should we care? The economic effects of financial sanctions on the Russian economy*

*Abstract:* We employ a Bayesian VAR model to estimate the economic effects of Western financial sanctions imposed on the Russian economy in 2014. Sanctions decreased the amount of outstanding Russian corporate external debt, but their effect was confounded by falling oil prices. We disentangle the two effects by simulating out-of-sample projections of key Russian macroeconomic variables conditioned, first, solely on the oil price drop and, second, on both the oil price drop and external debt deleveraging. We treat the difference between these two as the effect of sanctions. Our results imply that the effect is at best modest for most of the variables discussed.

**Info:** For further information such as the Zoom-meeting details please visit:

<https://uni-regensburg.zoom.us/j/96518880136>

Meeting ID: 965 1888 0136

### Power Lunch

Ulrich Lechte MdB (FDP):

**Info:** For further information such as the Zoom-meeting details please visit:

<https://uni-regensburg.zoom.us/j/91277396071?pwd=S09JVTZCUXgzYWxGMVhzQUNKenVIQT09>

Meeting-ID: 912 7739 6071

Password: 735774

## NEW AND LEAVING STAFF:

On June 16, 2020, Mr. Florian Haberl, M.Sc. Economics, took up his position as a research assistant at the Chair for International and Monetary Economics.

We gratefully acknowledge financial support of the Departmental Seminar by the Regensburger Universitätsstiftung Hans Vielberth.



### RegensburgEconNews

Newsletter of the Institute of Economics and Econometrics, University of Regensburg

To subscribe to / unsubscribe from this newsletter, please go to <https://www-mailman.uni-regensburg.de/mailman/listinfo/regensburgeconnews> or send an email to [econ.news@ur.de](mailto:econ.news@ur.de)

Editorial deadline for Newsletter No. 2020-17:

Wednesday, June 24 – 11 am

### FAKULTÄT FÜR WIRTSCHAFTSWISSENSCHAFTEN

INSTITUT FÜR VOLKSWIRTSCHAFTSLEHRE UND ÖKONOMETRIE

Universitätsstraße 31 • 93040 Regensburg

Newsletter-Redaktion:

Telefon: +49 941 943-2710

Fax: +49 941 943-2734

E-Mail: [econ.news@ur.de](mailto:econ.news@ur.de)

Internet: [www-economics.ur.de](http://www-economics.ur.de)

Bildnachweis: [http://commons.wikimedia.org/wiki/File:Regensburg\\_08\\_2006.jpg](http://commons.wikimedia.org/wiki/File:Regensburg_08_2006.jpg)